

FUTURE-PROOF YOUR TELECOM BUSINESS WITH BETTER BILLING

Technological innovation is expanding the options for telecom customers, but are Communication Service Providers ready for the change? CSPs must first improve their billing processes to meet new demands and achieve new heights.



Ready for Innovation

Billing is among the processes with the greatest potential for digital improvement in 2018, as nearly all top telecom providers plan to automate their billing soon to keep up with the growth in the market. **Experts predict that by 2021, the market for cloud-based telecom services will reach three times the size it is today (\$30.8 billion vs. \$10.9 billion).**

\$

Today, many telcos still rely on manual billing processes.

80%

80% say their industry embraces rapid innovation,

40%

but only 40% believe their current internal infrastructure makes innovation possible.

Why is that?

21%

Redundant systems:

A recent uptick in M&A activity has fused the billing processes of once competing businesses.

One survey found that 21% of telcos have between 50 and 249 systems for managing revenue, and 12% have more than 1,000.

21 BILLION

IoT complexity:

The Internet of Things represents a watershed moment in telecommunications. **By the end of the decade, the global network of interconnected devices and sensors is projected to hit 21 billion active units.** But reliability, security and billing concerns hold the telecom industry back from evolving.

28%

Premise-based solutions:

Traditional telco billing systems are difficult and expensive to upgrade, but the cloud may be the answer. **The global telecom Cloud Billing market is poised to grow at a CAGR of approximately 28% over the next decade, to reach an estimated \$22.8 billion by 2025.**



IDI Billing Solutions all-in-one CostGuard® application helps CSPs consolidate multiple systems and streamline billing operations to maintain, enhance and diversify their catalog of services. **To simplify billing, uncover new revenue sources and elevate your business, visit www.idibilling.com.**

Sources:

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